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Department of Finance

NOTIFICATION

The 21st August 2017

No. WM-16/2017-899/F —In pursuance of the consultation with the Reserve Bank of India, in order to have better price discovery and to ensure operational efficiency, the Government of Bihar is pleased to make the following amendment in the "Issues of State government Securities" herein after referred to as the Government of Bihar's general notification no. BT/111/92-492/B dated 20-07-2007 regarding issues of SDLs—

Amendments

1- The word and oblique line "same/" are being inserted in above notification's Para 6-1-(iii) after the word one bid at and before different rates.

After the amendment the Para 6-1-(iii) above notification no. BT/111/92-492/B dated 20-07-2007 of Govt. of Bihar will be read as below—

"An applicant may be submit more than one bid as same/different rates of yield or prices, as the case may be through separate applications for each bid. The aggregate amount of bids submitted by a person should not exceed the aggregate amount of securities offered for sale."

By order of the Governor of Bihar, H.R. SRINIVASA, Secretary (Resource).

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